



PRESS RELEASE

SCF COMMUNITY NAMES TOP SIX SUPPLY CHAIN FINANCE VENDORS IN 'OPEN RFI' PROJECT

Amsterdam, Netherlands, 9th November 2015

The Supply Chain Finance Community has named C2FO, ING, Orbian, Prime Revenue, Santander and Taulia as the six shortlisted vendors in its 'Open RFI' project. All six will present their responses to the Open RFI during the [SCF Community Forum](#) in Amsterdam on 18th November 2015.

Supply Chain Finance (SCF) leverages the credit rating of larger corporates and can offer SME suppliers faster access to cash and cheaper liquidity. However, the cost and complexity of on-boarding smaller suppliers means that many have been unable to take advantage of the benefits SCF can offer.

The Open RFI, launched on behalf of a group of Dutch multinational corporations, invited over 30 vendors to show how they would apply SCF solutions to these smaller suppliers - those with volumes of €200,000 and below.

All the participants were ranked in each of the following categories:

- Qualifications & Strategy
- Solution Scope
- Platform technology
- Implementation and on-boarding
- Transaction Volumes
- Accounting & Legal
- Incumbent SCF Provider

The relative ranking, combined with a weighting of their importance by the supporting corporates, generated a final shortlist, which includes two banks and four non-bank platform providers.

“SCF is a constantly growing market, with providers offering dynamic discounting, reverse factoring or a combination of the two,” said Michiel Steeman, executive director of the SCF Community.

“By gathering and assessing all SCF solutions based on corporate needs, the SCF Community has improved transparency for its members. This initiative contributes to our goals of developing knowledge on SCF for our members while simultaneously increasing adoption and standards in business.”



Supply Chain Finance Community

Bridging physical and financial supply chains

The full list of SCF vendors that completed the RFI is: ABN Amro, Asyx, C2FO, CRX Markets, Flinger, GT Nexus, ING, Kyriba, OpusCapita, Orbian, Oxygen Finance, Prime Revenue, ProQuidity, Rabobank, Remitia, Riskco, Santander, Taulia, Terbit, TradeShift, Trefi Finance, Tungsten and Urica.

END

Notes for editors

The Supply Chain Finance Community is a not-for-profit organisation registered in the Netherlands and supported by European governments. The SCF Community Forum, now in its third year, is Europe's leading conference for corporations, business schools, banks and technology vendors in the SCF arena.

For more information about the SCF Community, contact:

Michiel Steeman, executive director, SCF Community ma.steeman@windesheim.nl

Tel +31 6 3196 0781

For more information about the SCF Community Forum, contact:

Mike Hewitt, Adaugeo Media: mikeh@adaugeo.com

Tel +44 7824 829147

Issued on behalf of the Supply Chain Finance Community by

Adaugeo Media Ltd
Blackwell House
Guildhall Yard
London
EC2 V5AE